

JEFF LANDRY
GOVERNOR



MARJORIANNA WILLMAN
LHC EXECUTIVE DIRECTOR

Louisiana Housing Corporation

***An audio-video recording as well as verbatim-transcript of these proceedings
is available upon request by contacting the LHC***

LHC Board of Directors

Board Meeting Minutes

Wednesday, May 08, 2024

**2415 Quail Drive
V. Jean Butler Board Room, LHC Building
2415 Quail Drive, Baton Rouge, LA 70808**

Board Members Present

Chairman Alfred E. Harrell, III
Official Designee Renee Fontenot Free obo Louisiana State Treasurer John Fleming, MD
Stephen I. Dwyer
Steven Hattier
Willie Rack
Jennifer Vidrine
Brandon O. Williams
Richard A. Winder
Christian Gil
Wendy D. Gentry
Kristen C. O'Keefe

Board Members Absent

Vice-Chairwoman Tonya P. Mabry
Steven P. Jackson

Staff Present

Barry E. Brooks
Donna Deculus
Marjorianna Willman
Annie Robinson
Rendell Brown
Louis Russell
Wendy Hall
Lionel Dennis
Brenda Evans
Plezetta West

Thomas Bates
Bridgette Richard
Jarvis Lewis
Todd Folsom
John Ampim
Leslie R. Chambers

Others Present

See Sign-In Sheet.

CALL TO ORDER

Board Chairman Alfred E. Harrell, III called the meeting to order at 10:34 A.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

INVOCATION AND PLEDGE OF ALLEGIANCE

There was an Inspirational Prayer by Board Member Richard A. Winder, followed by the recital of the Pledge of Allegiance.

SWEARING-IN OF NEW BOARD MEMBERS GENTRY AND O'KEEFE

Newly Appointed Board Member Wendy Gentry (appointed by President of the Senate J. Cameron Henry, Jr.) was administered the Oath of Office by LHC Chief of Staff Leslie R. Chambers.

Newly Appointed Board Member Kristen C. O'Keefe (appointed by Louisiana Governor Jeff Landry) was administered the Oath of Office by LHC Chief of Staff Leslie R. Chambers.

It was also noted that the fully executed Oath of Office documents would be timely filed with the Louisiana Secretary of State Office upon adjournment.

APPROVAL OF APRIL 17, 2024 BODM MINUTES

Next item discussed was the April 17, 2024 LHC Full Board of Directors Meeting Minutes.

On a motion by Board Member Brandon O. Williams and seconded by Board Member Stephen I. Dwyer, the Minutes of the April 17, 2024 BODM were unanimously approved, as distributed.

LHC BOARD CHAIRMAN'S REPORT

Board Chairman Harrell yielded to Board Member Jennifer Vidrine.

Board Member Virdrine introduced Reverend George Turner, who addressed the Board and discussed East and West Feliciana Parish HCV Programs.

LHC EXECUTIVE DIRECTOR'S REPORT

LHC Executive Director Marjorianna Willman advised the Board that her full written Report was in the Board binders; she further discussed HOME ARP, PRIME-2, the recent Fair Housing Summit, etc.

Board Chairman Harrell applauded the many successes of LHC.

Board Member Virdrine requested an update on the pending RFPs for Property Management.

LHC Procurement Officer and Attorney Supervisor Plezetta West provided and update on the aforementioned matter, noting that four (4) proposal bids had been received, next steps would be the minimum threshold review phase, then technical scoring by LHC Asset Manager Dione Milton, and then approval of awards at the June BODM.

Board Chairman Harrell and Board Member Winder inquired on the status of the HARP.

LHC Policy Director Michael Vice provided an update noting that 45 applicants had been awarded, total of \$225K available with a max of \$1.5K per applicant, there the pre-inspections had been completed, that any remaining funds would be utilized, and he discussed the eligibility requirements and selection process, etc.

ED Willman provided additional information on the HARP, noting she anticipates such to be an annual event.

AGENDA ITEM #7

Next item discussed was regarding the FY25 LHC Draft Operating Budget.

The matter was introduced by Secretary Brooks.

Additional information was provided by BFC Chairman Brandon O. Williams, noting the BFC had met on Tuesday May 7th and had good discussions, and that he would be scheduling following meetings to further dissect the Operating Budget, and would be making recommendations for adoption thereof at the June BODM.

Board Chairman Harrell applauded the work of LHC CFO Carlos Dickerson, and noted he too was looking forward to further discussions of the FY25 LHC Draft Operating Budget.

AGENDA ITEM #8

Next item discussed was regarding issuing \$125M SF MRB.

The matter was introduced by Secretary Brooks, noting the matter was reported FAVORABLY during the May 7th Programs Committee.

On a motion by Board Member Jennifer Vidrine and seconded by Board Member Willie Rack, the resolution approving and authorizing the issuance of not exceeding One Hundred Twenty-Five Million Dollars (\$125,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Bonds in one or more tax-exempt or taxable series or subseries; approving the form of a Series Supplemental Trust Indenture in connection with the aforesaid Bonds; requesting the State Bond Commission to approve the issuance, sale and delivery of the Bonds; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #9

Next item discussed was regarding June 2024 as Homeownership Month.

The matter was introduced by Secretary Brooks, noting the matter was reported FAVORABLY during the May 7th Programs Committee.

On a motion by Board Member Jennifer Vidrine and seconded by Board Member Brandon O. Williams, the resolution recognizing June 2024 as Homeownership Month; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #10

Next item discussed was regarding State and Federal Legislation

The matter was introduced by Secretary Brooks.

Additional information being provided by LHC Chief of Staff Leslie R. Chambers and Director of Governmental Affairs Jarvis Lewis.

ADJOURNMENT

There being no other matters to discuss, Official Designee Board Member Renee Fontenot Free offered a motion for adjournment, seconded by Board Member Wendy Gentry. There being no discussion or opposition, the motion passed unanimously.

The Full Board Meeting adjourned at 11:24 A.M.

Chairman

Secretary